NORTH CAROLINA CHATHAM COUNTY

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THIS DEED, made this the 18th day of November, 1968, by and between PIEDMONT CATTLE CREDIT COMPANY, party of the first part, to CHATHAM INVESTORS, INC., party of the second part; both Chatham County, North Carolina corporations;

WITNESSETH:

That the said party of the first part, for and in consideration of the sum of TEN DOLLARS and other good and valuable considerations to it paid by the said party of the second part, the receipt of which is hereby acknowledged, has this day given, granted, bargained, sold and conveyed and by these presents does hereby give, grant, bargain, sell and convey unto the said party of the second part, its successors and assigns, all that certain tract or parcel of land lying and being in Matthews Township, Chatham County, North Carolina, and more particularly described as follows:

Beginning at an iron stake, said iron stake being situate in the Southern right-of-way of U.S. Highway No. 64, said beginning point further being the Northeastern corner of the 11.0 acres, more or less, R. C. Dorsett tract conveyed to said R. C. Dorsett in Book G-O, Page 91; said point being designated as point #30 on plat hereinafter referred to; thence South 0 degrees 25 minutes East 202.32 feet to a point in the Eastern line of the R. C. Dorsett tract; said point being designated as point #31; thence South 86 degrees 38 minutes East 16.5 feet to a point designated as point #85 on the plat hereinafter referred to; thence South 4 degrees 20 minutes West 985.12 feet to a point situate in Loves Creek, said point further being the Southeastern corner of the R. C. Dorsett tract, and being designated upon the plat hereinafter referred to as point #32; thence along the Eastern property line of J. Bale Teague's lands, South 20 degrees 39 minutes West 758.00 feet to a point designated as point #53; thence South 83 degrees 17 minutes East 1695.40 feet to an old iron stake, said iron stake being designated as point #52; thence North 42 degrees 48 minutes West 552.52 feet to a point designated as point #44, said point further being a corner with that certain 1.84 acres tract owned by the Town of Siler City by deed appearing in Book 292, Page 159; thence North 50 degrees 30 minutes East 150.00 feet to a point designated as point #43; thence North 50 degrees 10 minutes East 63.00 feet to a point designated as point #45; thence North 35 degrees 02 minutes East 69.30 feet to a point in Loves Creek designated as point #46; thence along said Loves Creek South 58 degrees 53 minutes East 140.30 feet to a point designated as #47; thence South 41 degrees 00 minutes East 27.52 feet to a point designated as #48; thence South 82 degrees 32 minutes East 346.55 feet to a point designated as #54; thence North 62 degrees 47 minutes East 151.05 feet to a point designated as point #55; thence continuing along

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Loves Creek North 59 degrees 24 minutes East 197.60 feet to a point designated as point #56; thence North 23 degrees 55 minutes East 150.56 feet to a point designated as point #57 in Loves Creek; thence North 47 degrees 59 minutes East 179.97 feet to point #58 in Loves Creek; thence North 8 degrees 09 minutes East 39.05 feet to point #59 in Loves Creek; thence North 25 degrees 08 minutes East 136.60 feet to a point, #60, in Loves Creek; thence North 50 degrees 55 minutes East 168.52 feet to point #61 in Loves Creek; thence North 70 degrees 26 minutes East 67.89 feet to point #62 in Loves Creek; thence North 47 degrees 49 minutes East 72.93 feet to point #63 in Loves Creek; thence North 31 degrees 50 minutes East 99.71 feet to point #64 in Loves Creek; thence North 70 degrees 07 minutes East 188.73 feet to point #65 in Loves Creek; thence North 60 degrees 13 minutes East 110.75 feet to point #66 in Loves Creek; thence South 68 degrees 38 minutes East 261.40 feet to point #67 in Rocky River; thence North 6 degrees 19 minutes East 368.77 feet to point #68 in Rocky River; thence North 0 degrees 46 minutes West 455.23 feet to point #69 in Rocky River; thence North 29 degrees 40 minutes West 156.31 feet to point #70 situate in Rocky River at or near the center of Rocky River Bridge; thence along the center of U.S. Highway No. 64 Westwardly 438.25 feet to point #71; thence continuing Westwardly along the center of U.S. Highway No. 64, South 85 degrees 58 minutes West 2033.35 feet to a point, #7; thence continuing Westwardly along the center of U. S. Highway No. 64; South 85 degrees 58 minutes West 663.5 to a point in the center of said U.S. Highway No. 64; thence South 6 degrees 03 minutes East to the point of beginning, situate in the Southern right-of-way of U.S. Highway No. 64 and designated as point #30, containing 121.535 acres, more or less, plus that certain land conveyed to H. Harold Hackney and others by deed appearing in Book 320, Page 401; AND BEING the same. property conveyed to Piedmont Cattle Credit Company by H. Harold Hackney and others by deed dated November 8, 1968, recorded inBook 339, Page 49, Chatham County Registry.

There is excepted from the above mentioned conveyance the easements created in favor of Town of Siler City by instruments appearing in Book I-G, Page 426; Book I-O, Page 81 and Book 292, Page 159.

TO HAVE AND TO HOLD the aforesaid described lands and real estate together with all the privileges and appurtenances thereunto belonging unto it, the said party of the second part, its successors and assigns, forever in fee simple.

And the said party of the first part covenants that it is seized of said premises in fee and has the right to convey the same in fee simple; that the same are free and clear from all encumbrances; and that it will warrant and defend the title to the same against the claims of all persons whomsoever.

IN WITNESS WHEREOF, said party of the first part has caused this instrument to be signed in its corporate name by its President, its corporate seal hereunto affixed, and attested by its Secretary, by order of its Board of Directors, this the 18th day of November, 1968.

(Corporate Seal)

PIEDMONT CATTLE CREDIT COMPA

By:

President

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Secretary:

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I, Louise C. Ivey, a Notary Public of the aforesaid county and state, do certify that before me personally came J. Ed Stone, with whom I am personally acquainted, who, being by me duly sworn, says that Ike F. Andrews is the President and he is the Secretary of Piedmont Cattle Credit Company, the corporation described in and which executed the foregoing instrument; that he knows the common seal of said corporation; that the seal affixed to the foregoing instrument is said common seal, and the name of the corporation was subscribed thereby by the said President and that the said President and Secretary subscribed their names thereto, and said common seal was affixed, all by order of the Board of Directors of said corporation, and that the said instrument is the act and deed of said corporation.

Witness my hand and notarial seal, this the 18th day of November, 1968.

Notary Public

My commission expires:

NORTH CAROLINA CHATHAM COUNTY

The foregoing certificate of Louise C. Ivey, a Notary Public of Chatham County, N. C., is certified to be correct. Said instrument was presented for registration on the day of November, 1969, and recorded in Book 144, Page 412

in Book J., Page J. M. M. LEMUEL R. JOHNSON Register of Deeds

By: Sun M.

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